



FINANCIAL SERVICES
REGULATORY AUTHORITY

UNITED STATES OF AMERICA - GOVERNMENT LICENSED

"By the Authority of the Financial Services Regulatory Authority of the United States of America"

License

in

INVESTMENT SERVICES & PORTFOLIO MANAGEMENT

This license is hereby granted to:

Highmark Capital

*who has successfully demonstrated compliance with all regulatory requirements of the
Financial Services Regulatory Authority and is therefore granted this Investment License
to conduct regulated investment and portfolio management activities.*

LICENSE NUMBER: ISL-US-2020-FSRA-S84721

LICENSE CLASS: Class A — Full Investment Services

DATE OF ISSUE: 14th March 2020

VALID UNTIL: 13th March 2027

JURISDICTION: United States — All States & Territories

STATUS: United States — All States & Territories

STATUS: **ACTIVE — In Good Standing**

In witness whereof, the seal of the authority is impressed upon this license

~~~~~

James R. Whitfield  
LICENSING OFFICER



*Verify this license at: [fsra.us/verify](https://fsra.us/verify) - License No: ISL-US-2020-FSRA-S84721*

*© 2025 Financial Services Regulatory Authority, United States. All rights reserved.*